

Bath & North East Somerset Council		
MEETING:	AVON PENSION FUND COMMITTEE	
MEETING DATE:	7 September 2018	AGENDA ITEM NUMBER
TITLE:	GMP Reconciliation: Verbal Update	
WARD:	ALL	
Attachments to this report:		
Appendix 1 – Letter to Scheme Advisory Board from Chair of South West Pension Officers Group,		

## **1 THE ISSUES**

- 1.1 At the previous Committee, decisions were made regarding tolerance levels and potential over or underpayments of GMP increases. Whilst these were agreed the Committee requested that other regional funds should be contacted to see if some collective consensus could be reached.
- 1.2 A meeting was held on 1<sup>st</sup> Oct amongst LGPS pension funds in the South West area and following some constructive debate it was the combined decision that the matter be escalated up to national level. It was proposed that the Chair of the South West Area Pension Officers Group (SWAPOG) send a letter to the Chair of the Scheme Advisory Board (SAB) and the Minister for Housing Communities and Local Government (MHCLG) asking for some direction from the centre on this matter.
- 1.3 A draft letter was discussed at SWAPOG and the finished letter sent out on 19 November 2018. A copy of the letter is attached as Appendix 1
- 1.4 A verbal update will be made at the Committee